

**BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE  
FOR THE STATE OF TENNESSEE**

**IN THE MATTER OF:**

**FARMERS MUTUAL FIRE INSURANCE  
COMPANY OF JEFFERSON COUNTY**

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**No.: 04-107**

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**ORDER ADOPTING EXAMINATION REPORT WITH  
MODIFICATIONS AND DIRECTIVE**

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Pursuant to Tenn. Code Ann. §§ 56-22-101, *et seq.* and 56-1-401, *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (hereinafter referred to as the "Division") has examined certain affairs of Farmers Mutual Fire Insurance Company of Jefferson County, Tennessee, Inc. (hereinafter also referred to as the "Company"), a county mutual fire insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of the 31<sup>st</sup> day of December, 2003, the examiner-in-charge filed with the Division, on the 13<sup>th</sup> day of August, 2004, a verified, written report on examination, and a copy of that report has been sent to Farmers Mutual Fire Insurance Company of Jefferson County, Tennessee, Inc. (The Report of Examination of Farmers Mutual Fire Insurance Company of Jefferson County, Tennessee, Inc., is attached hereto and marked as Exhibit A). The Division received no written rebuttal to said examination report from the Company.

Pursuant to Tenn. Code Ann. § 56-22-132, said examination report regarding the affairs of Farmers Mutual Fire Insurance Company of Jefferson County, Tennessee, Inc., filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 13<sup>th</sup> day of August, 2004, is hereby **ADOPTED** as filed with the following **MODIFICATIONS** and **DIRECTIVE**:

**RECEIVED**

**OCT 28 2004**

Dept. Of Commerce & Insurance  
Company Examinations

1. The Report on Examination is hereby **MODIFIED** by inserting in the section titled "Assets" at the top of page eight (8) of the Report, immediately below the line reading "Total admitted assets per Company \*\*\$24,140", the following language: "Land and Building Non-Admitted \*\*(13,677)" on the first inserted line, and "Total admitted assets per Examination \$10,463" on the next inserted line.

2. The Report on Examination is hereby **MODIFIED** by deleting the phrase "Per Company" in the section titled "Liabilities" in the middle of page eight (8) of the Report and replacing the deletion with the phrase "Per Examination".

The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-22-112 by refraining from creating debts of any kind except for the payment of losses.

The company shall comply with the directive contained in this order within thirty (30) days of its entry.

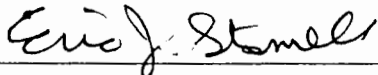
The adoption of this examination report shall not preclude the Department from imposing sanctions against Farmers Mutual Fire Insurance Company of Jefferson County, Tennessee, Inc. for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report With Directive merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

**ENTERED** this the 26<sup>th</sup> day of October, 2004.

Paula A. Flowers  
Paula A. Flowers, Commissioner  
Department of Commerce and Insurance  
State of Tennessee

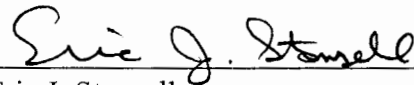
**PREPARED FOR ENTRY:**



Eric J. Stansell (BPR# 021707)  
Staff Attorney  
Tennessee Department of Commerce and Insurance  
500 James Robertson Parkway  
Davy Crockett Tower, Fifth Floor  
Nashville, Tennessee 37243  
(615) 741-2199

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as Filed has been messenger mailed to Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance, and Don Spann, Chief Examiner, Department of Commerce and Insurance, and mailed, first class, postage prepaid, to Farmers Mutual Fire Insurance Company of Jefferson County, Tennessee, Inc., 1205 Gay Street, Dandridge, Tennessee 37725, on this the 28<sup>th</sup> day of October, 2004.



Eric J. Stansell  
Certifying Attorney